XIPHIAS Immigration

PROGRAMME BROCHURE



CITIZENSHIP BY INVESTMENT | TURKEY

# Bank Deposit – Turkey Citizenship by Investment

Commit USD 500,000 through a Turkish bank deposit and hold it for three years. Türkiye allows dual citizenship — India does not, and that is the first thing to understand.

| INVESTMENT FROM | TIMELINE | HOLDING PERIOD | FAMILY |
|---|---|---|---|
| USD 500,000 | 6 months (XIPHIAS average) | 3 years | Spouse, children up to age 18 |

**XIPHIAS Immigration DMCC**
www.xiphiasimmigration.ae

Updated 1 October 2026
+971 52 727 5101 | dubai@xiphiasimmigration.com

# At a glance

| | |
|---|---|
| COUNTRY<br>**Turkey** | ROUTE<br>**Citizenship by Investment - Bond** |
| MINIMUM INVESTMENT<br>**USD 500,000** | TIMELINE<br>**6 months (XIPHIAS average)** |
| HOLDING PERIOD<br>**3 years** | FAMILY MEMBERS<br>**Spouse, children up to age 18** |
| LAST UPDATED<br>**1 October 2026** | |

# Overview

Placing **USD 500,000** on deposit with a Turkish bank and holding it for **three years** qualifies you, your spouse and your children under 18 or dependent for Turkish citizenship.

# Before anything else: what this means for an Indian passport

**India does not allow dual citizenship.** Section 9(1) of the Citizenship Act 1955 says that any citizen of India who voluntarily acquires the citizenship of another country **shall cease to be a citizen of India**.

Acquiring Turkish citizenship is voluntary. So your Indian citizenship ends **automatically, by operation of law, on the day you acquire Turkish citizenship**. There is no Indian decision to appeal, no discretion to exercise, and no way to defer it. You must surrender your Indian passport and obtain a Surrender Certificate.

You can then apply for **Overseas Citizen of India** status. The Ministry of External Affairs is explicit that *OCI is not to be misconstrued as dual citizenship* and confers no political rights. As an OCI you cannot vote, cannot hold constitutional posts, do not have equality in public employment, and **cannot acquire agricultural land, farmhouses or plantation property in India**.

This is a **replacement** of your Indian citizenship, not an addition to it. Turkey itself permits dual citizenship and requires no renunciation — the restriction is entirely on the Indian side.

For many families this trade is still worth it, particularly for the US E-2 route. It is a decision to make with the full picture in front of you, before any funds move.

# A detail worth knowing

For investment fund shares, Turkey's Capital Markets Board states expressly that a fall below USD 500,000 caused by **exchange rate movement alone** does **not** affect the application or the acquisition of citizenship. For a bank deposit, XIPHIAS confirms with the bank and BDDK how exchange rate movement is treated before you commit.

You may also **switch between investment types** to complete the three-year period — Article 20(8) allows it. So a bank deposit can become a fund holding without restarting the clock.

# Türkiye and the US E-2 visa

Türkiye is a US E-2 treaty country, in force since 18 May 1990. India is not. For families whose real goal is the United States, this is usually the reason Türkiye is on the table at all.

# Key benefits

- Around 6 months from application to passport on XIPHIAS files. No Turkish government source publishes an overall processing time.
- Türkiye permits dual citizenship and requires no renunciation. India does not — see what this means for an Indian passport.
- No prior residency requirement in Türkiye.
- Visa-free or visa-on-arrival travel to 113 countries.
- Family inclusion: your spouse, and children under 18 or dependent. Parents cannot be included.
- Deposit held with a Turkish bank; earns interest (subject to bank rates).
- Türkiye is a US E-2 treaty country (in force since 18 May 1990). India is not.

# Requirements

- Be at least 18 years old.
- Clean criminal record and pass thorough due diligence screenings.
- No impediment on national-security or public-order grounds (Law 5901, Article 12).
- Hold a deposit of at least USD 500,000 with a Turkish bank for three years.

### When this route may not fit

- Incomplete or falsified documentation.
- Unclear source of funds.

# Costs and government fees

### Programme costs

| Item | Amount | Notes |
|---|---|---|
| Bank deposit (minimum) | USD 500,000 | One qualifying investment covers the principal applicant, the spouse, and children under 18 or dependent. Held with a Turkish bank for three years. |

# Document checklist

### Identity & Civil

- Passport copies (valid >= 12 months)
- Birth and marriage certificates

- National ID / residential proof

### Financial & Source of Funds

- Bank statements (6–12 months)
- Proof of legal source of funds
- Bank reference letters

### Compliance

- Police clearance / Interpol certificate
- Passport-size photos

### Investment Proof

- Bank deposit agreement / confirmation letter from the bank
- Proof of deposit and term duration

## Important notes

- Indian citizenship ends automatically on acquiring Turkish citizenship. Read what this means for an Indian passport before committing funds.
- The three-year period must be unbroken. A voluntary sale or withdrawal breaks it.
- Once the foreign currency sale to the Central Bank completes it cannot be reversed or cancelled.
- The bank that sells your foreign currency to the Central Bank and the bank that holds the deposit must be the same institution.

### Compliance

- Minimum USD 500,000, held for three years. Certifying authority: the Banking Regulation and Supervision Agency (BDDK).
- Article 20(8) of the regulation expressly allows switching between investment types to complete the three-year period.
- For the property, bank deposit, government debt, fund and pension routes, the foreign currency must be sold to a Turkish bank and by that bank to the Central Bank of Türkiye before the transaction. This does not apply to the fixed capital or job creation routes.
- Only US dollars, euro, pounds sterling and Swiss francs are accepted for that conversion.
- The USD threshold is tested at the Central Bank effective selling rate and/or cross rate on the determination date (tespit tarihi) — not the contract date and not the application date.
- Law 5901 Article 12 includes the foreign spouse, and the applicant’s and spouse’s children who are under 18 or dependent. Parents cannot be included.
- The 6 month timeline shown is XIPHIAS’s own observed average. No Turkish government source publishes an overall processing time for this programme.

**Official sources:** Türk Vatandasligi Kanununun Uygulanmasina Iliskin Yönetmelik, Article 20 (consolidated text); Central Bank of Türkiye — implementation instruction on FX sales under the citizenship regulation; Nüfus ve Vatandaslik Isleri — citizenship services FAQ; US Department of State — treaty countries (Türkiye E-2 in force 18 May 1990); Citizenship Act 1955, Section 9(1) — Government of India; Government of India — passport surrender certificate; Ministry of External Affairs — Overseas Citizenship of India scheme.



NEXT STEP

# Plan your Turkey application with our Dubai team

Tell us about your profile, family and timeline. We will confirm whether **Bank Deposit – Turkey Citizenship by Investment** fits, set out the full cost in writing and manage the application with you from start to finish.


| | |
|---|---|
| CALL OR WHATSAPP | +971 52 727 5101 |
| EMAIL | dubai@xiphiasimmigration.com |
| WEBSITE | www.xiphiasimmigration.ae |
| OFFICE | Jumeirah Lakes Towers, Dubai, United Arab Emirates |


## CREDENTIALS

- Advising clients on global mobility since 2009; XIPHIAS Immigration DMCC in Dubai since 2017.
- Named Best Immigration Consultant by The Times of India in 2022.
- Canada files handled by a CICC-licensed Regulated Canadian Immigration Consultant, licence R516194.
- Australia files handled by a registered migration agent, MARA 1680615.


This brochure is produced from the programme information published at www.xiphiasimmigration.ae/citizenship/turkey/bank-deposit as at 1 October 2026. Rules, fees and processing times are set by the relevant government and can change, and approval is always the authority's decision. Please confirm the current position with us before you apply. XIPHIAS provides immigration consulting and documentation support. It is not a law firm, and nothing in this brochure is legal advice.