XIPHIAS Immigration

COUNTRY BROCHURE



RESIDENCY BY INVESTMENT | COUNTRY GUIDE

Latvia Residency by Investment

Latvia abolished its property and bank investment routes on 15 September 2026. Only the company share-capital route remains, at €50,000 plus a €10,000 state fee, with a 2-year permit.

PROGRAMMES	CAPITAL	CURRENCY
4	Riga	Euro (EUR)

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Updated 1 October 2026
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Latvia at a glance

CAPITAL **Riga**	POPULATION **approx. 1.86 million**
LANGUAGE **Latvian (official); Russian widely spoken**	CURRENCY **Euro (EUR)**
TIME ZONE **EET (UTC+02:00) / EEST (UTC+03:00 DST)**	CLIMATE **Temperate seasonal**
PROGRAMMES WE ADVISE ON **4**	LAST UPDATED **1 October 2026**

Overview

Latvia grants temporary residence permits to non-EU investors who place share capital in a Latvian company: €50,000 in a small company or €100,000 in a larger one, plus a €10,000 state fee. Under the new Immigration Law, in force from 15 September 2026, the permit runs two years. That law abolished the real estate and bank subordinated-liabilities routes; the government bonds route had already been removed. A €150,000 alternative investment fund route is provided for, but it cannot be used until the fund is established. Latvia is a Schengen member, and naturalisation requires 5 years' residence plus Latvian language and civics exams.

Key points

- Company share-capital route: €50,000 (small company) or €100,000 (larger company), plus a €10,000 state fee.
- Temporary residence permit valid for 2 years, reduced from 5 under the new Immigration Law.
- €150,000 alternative investment fund route provided for in law; the fund has not yet been established.
- Schengen access while the permit is valid.
- Naturalisation after 5 years' residence, with Latvian language and civics exams; dual citizenship is not available with India.

Programmes in Latvia



Latvia Residency by Subordinated Liabilities In A Latvian Credit Institution — Route Abolished

Latvia abolished this route on 15 September 2026 when its new Immigration Law came into force. Only the company share-capital route remains.



Latvia Residency by Investment - Business Investment Route

The only Latvian investment residence route that survived the September 2026 Immigration Law. €50,000 into a small company, plus a €10,000 state fee.

From EUR 50,000



Latvia Residency by Special Purpose Government Bonds — Route Abolished

This route is closed. Latvia's new Immigration Law, in force 15 September 2026, leaves the company share-capital route as the only usable investor route.



Latvia Residency by Real Estate Purchase — Route Abolished

Latvia abolished this route on 15 September 2026 when its new Immigration Law came into force. Only the company share-capital route remains.

Latvia's investment routes changed on 15 September 2026

A **new Immigration Law** replaced the 2002 Act and abolished two of its three remaining investment routes. The government bonds route had already been removed.

Route	Status
Real estate purchase	**Abolished** 15 Sep 2026
Bank subordinated liabilities	**Abolished** 15 Sep 2026
Government bonds	**Closed** — removed before the 2026 law
Company share capital	**Open** — €50,000 / €100,000 + €10,000 state fee
Alternative investment fund €150,000	Provided for in law, **fund not yet established**

The residence permit granted under the new law runs **two years**, reduced from five.

A warning about sources. Latvia's own PMLP investment pages are still dated **April 2022** and still describe the abolished €280,000 route. The governing statement is PMLP's news notice of 15 September 2026, linked below.

One thing to settle before you start

These are **residency** programmes, not citizenship. That distinction matters more for an Indian passport holder than for most, because **India does not permit dual citizenship**: under Section 9(1) of the Citizenship Act 1955, voluntarily acquiring another citizenship ends your Indian citizenship automatically.

Holding European **residency** does not affect your Indian citizenship at all. Only naturalising would. So the residence permit is the safe part; the decision point comes years later, if and when you choose to naturalise.

What is still available in Latvia

The **company share capital route** survives: €50,000 into a small Latvian company, or €100,000 into a larger one, plus a **€10,000 state fee**. Note that the permit now runs **two years**, not five.

A **€150,000 alternative investment fund** route exists in the new law, but the fund itself has not been established, so nothing can be invested in it yet.

If Latvia was on your list for the property route, the closest live equivalents in Europe are **Greece** and **Hungary**.

{/ restored from the 2019–2026 site /}

Latvia Investment Immigration Visa

Latvia is a small country in Northern Europe which is gaining popularity during the recent past as it is becoming the favorite window through which people can enter the European Union. Latvia is in the Baltic Sea. It is laden with dense sprawling amazing forests. Its capita Riga is home for some notable wooden art architecture. Latvian citizens are exposed to the ancient history of Latvia through their un-spoilt nature, music festivals and their architecture. Riga is a pearl in Latvia.

Benefits of Latvia

- Latvia is a country with high living standards
- Latvia has a clean green environment. It has been ranked second in the world
- It has quality transportation infrastructure in airways, water ways and road ways. IT is accessible to all the nations of Europe
- It has a strong economy to support your business and is backed by a stable clean government
- It has sound taxation practices and good legal system
- The cost of living in Latvia is affordable and understandable
- Its easy to communicate in Latvia as most people are fluent in Latvian language, English, German and Russian languages
- The applicant can travel Visa free to most European Union countries
- The potential for real estate market in Latvia is very high. It is easy to sell or buy properties in Latvia
- Latvia is like a fairy land. It’s very good for the children, families and Couples
- Due its Well-developed public transportation at affordable convenient prices and the other facilities available, Latvia is a good place for senior citizens and young people alike
- With a Visa issued by Latvia, you can enter other European countries including UK and France.

How do you qualify for this program

- You should be able to provide supporting legal documents about your fund source
- You need to provide a medical certificate and a certificate from local authorities regarding your clean character and background
- You need to be a high net worth individual who is in a position to support self economically

What's the Process for Residency Permit?

- Agreements with the concerned parties regarding the financial commitments
- Finish your payment for the investment.
- Ensure to obtain a temporary visa for Latvia from your country of origin,
- Travel to Latvia and obtain your Temporary Residency Permit

Few Notes about the Investments in Latvia

Latvia Investment Immigration Visa

Why Latvia?

In last couple of years Latvia is become very popular for as it is becoming a window to Europe for those who are trying to find heapest way to get residence permit in EU and seek living in northern part of Europe as it demands high class of living standarts.

Where Is Latvia

Latvia is situated on the shore of the Baltic Sea. It is possible to reach Riga quickly from major European cities by bus, by train or by plane. Air traffic is especially convenient for reaching Latvia. If you want to fly, you can use the services of the Latvian national airline "airBaltic". There are also several direct ferry lines to Latvia.

This year "airBaltic" is offering direct flights to more than 80 cities around the world. The flights from Moscow and Berlin take slightly over an hour. From London – approximately three hours. Other airlines also fly to Riga, so Latvia is easy to reach.

Cities

Latvia has a total of 110 municipalities. The largest cities in Latvia are: Riga, Daugavpils, Liepaja, Jelgava, Jurmala, Ventspils, Rezekne, Valmiera and Jekabpils, which serve as regional centers for 498 rural communities and 65 towns. Latvian cities differ greatly in size. 21 cities have a population of over 10 000, the largest of these being Riga (population 713 016), Daugavpils (population 104 857), and Liepaja (population 84 747). However the smallest Latvian towns are Durbe (population 648), Subate (population 1105) and Pavilosta (population 1111).

Nature

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Latvia is located in the mixed forest zone which adjoins coniferous forests or the taiga in the North, and deciduous forests in the South. This transitional zone is characteristic of high biological diversity. Many boundaries of plant species cross the territory of Latvia. Here you can find both oceanic and continental species. Consequently, there are many rare species. The main vegetation type in Latvia is forest, leaving swamps and wetlands behind.

The most important value of Latvia is its untouched nature.

Climate

Latvia's climate is its wealth – Latvia is located in such a geographical zone, which allows one to enjoy the magic and the differences of the four seasons, which is mostly not possible elsewhere in Europe.

Latvia has four typical seasons – summer, autumn, winter, and spring. That makes four different Latvias: each of the seasons is original with its own beauty, natural variety and each of them offers different leisure and entertainment opportunities.

Latvia's weather features a temperate maritime climate, with mild summers, moderate winters, and high levels of humidity and precipitation. Summer: June – August +19°C +22°C, average precipitation 195 mm. Winter: December – February -7°C 0°C, average precipitation: 116 mm

Winter

Winter usually is snowy in Latvia. You can fully enjoy every winter fun – ice fishing, cross-country skiing, skating, and alpine skiing. You can race on skis downhill the Latvian slopes, or go to a pleasant walk through woods and fields covered with the snow, for example, up-hill and down dale of the Vidzeme heights.

Spring

Spring of Latvia comes often with a thorough flood; the Latvian rivers go out of their banks. It is a great joy for water tourists, who hurry to the swifter Latvian rivers (e.g., Amata) to boat through the effervescent rapids. For nature friends, we recommend to go for a hike – enjoying the awakening of nature, listening wood-notes, admiring the aroma of flowers, or just wondering about the flooded meadows and flood-lands. When the bird-cherries blossom, you definitely should go to Sigulda, where the picturesque valley of the Gauja River and Gauja National Park are white and fragrant, covered with bird-cherry blossoms.

Summer

The Latvian summer lasts from June to September. They are sunny, sometimes the temperature reaches + 35 degrees (Celsius). Then, due to the 500 kilometres long coastline of the Baltic Sea belonging to Latvia, everyone hurries to enjoy the rest near the sea. Wide and sandy beaches, comfortable guest houses, modern resorts or nooks unspoiled by civilization – everything is available near the coastline.

Autumn

Autumn of Latvia is especially gorgeous. The leaves of trees are coloured pink and yellow, the large forests entertain your eyes with its coloured variety, but migratory birds flock together as they need to hurry to warmer places.

One thing may be enjoyed during all these seasons: the modern and the ancient, the cultural and architectural monuments – it is the rich city of Riga alluring by its many museums andart galleries, restaurants and pubs.

Leisure

Ancient history and unspoilt nature, music festivals from classic to pop, boating on swift rivers and leisured sightseeing of Riga’s Art Nouveauarchitecture — Latvia offers a broad spectrum of activities for all tastes and ages. In Riga you can enjoy the charmingly ancient Old Town and the illustrious architecture of Art Nouveau, learn about Latvian history and art in museums and numerousgalleries, visit medieval castles and magnificent Baroque palaces. Out-of-town excursions can be no less exciting. Those who are keen on physical activities can try boating or rafting, or rent a bicycle for a one-day or up to a week-long trip. Almost every rural district has a nature trail; you can also go on a seaside hike for several days. Besides, Latvia has ample opportunities for bird-watching. The culturally inclined can pick and choose — from the Early Music Festival in the Rundale Palace to the Positivus Festival at the seaside in Salacgriva.

Families with children can spend their free-time on the beach or in aquaparks, or venture on the so-called hurdle tracks

put up in adventure parks. Couples can enjoy a romantic twosome while walking in the nature or taking a rose-petal bath in one of the SPA facilities in the Latvian countryside. Seniors too can wander off in the nature or admire architectural objects. Budget travellers can pack their maps and go on an exciting trip along the sea coastline or pay visits to small Latvian towns. Latvia can offer both an unforgettable holiday in nature and an abundance of cultural heritage – architecture, history, museums, nature objects… And that's not all! The variety of the recreation choices on offer is truly striking. Everyone will find something to do in Latvia! The country caters to all interests and different kinds of life-style. Those who are drawn to modern cities – Riga is one of them! A contemporary EU metropolis with excellent restaurants, night-clubs and also unique architecture and sightseeing objects. At the same time, barely an hour's-drive away from Riga you will discover a completely different world, which those who enjoy a leisured recreation in natural surroundings will surely appreciate. Unusual nature objects (the ancient valley of the Gauja River in Sigulda, the land of the blue lakes in Latgale and the steep seacoast in Jurkalne, to name but a few), the diversity of unspoilt nature, bird- and animal watching, hiking, water tourism, cycling – all of it is available in Latvia. Architecture and art lovers will be delighted too. They can visit Rundale Palace – an outstanding gem of Baroque and Roccocco architecture in the Baltics – as well as other castles and manors to be found in virtually every rural district of Latvia. Though you shouldn't stop at that. Smaller Latvian towns can be equally attractive with their quiet, cobble-paved streets, centuries-old but restored buildings, an unhurried pace of life… That's all in store for you should you dare escape the tourist crowds and go to Cesis, Kuldiga, Sabile, Aizpute, Ape and other Latvian towns.

About Riga

Riga is one of the largest cities on the shores of the Baltic Sea. It stands not only at a geographical, but also cultural, cross-roads. Visitors from the east and the west alike can find suitable recreation, entertainment and impressions here.

Riga, the oldest city in Latvia, has developed into an important economic, political and cultural centre since the Middle Ages.

Today more than half of Latvia's population lives in Riga, as well as the country's largest manufacturing concerns, as well as central government and administration boards. Amongst the 50 museums to be found in Riga the oldest and largest are the Museum of History and Shipping, the Museum of Natural Sciences, the Museum of Latvian History, the National Art Gallery, and the Latvian Ethnographic open-air-museum. The National Opera and Latvia's most professional theatres are also situated in Riga.

Riga's park land boulevard zone and the wooden buildings of the Pardaugava region emit a unique charm. The value of Riga's cultural and historical significance has been verified by the fact that its old city centre has been included in UNESCO's list of the world's most important cultural and natural sites.

The Old Town of Riga, its heart, is its pearl! It is the part of the city that is most cherished and protected by the inhabitants of Riga. The city, growing through centuries, has become architecturally rich and diverse. Riga is characterised by one of the largest complexes of Art Nouveau buildings concentrated in one location in the world, as well as testimonies to the architectural development of Riga from its origins in 1201 to the present. Because of this Riga has been included in the UNESCO list of cultural heritage. While wandering in the Old Town or in the blocks of Art Nouveau architecture, you will find numerous restaurants and cafés. Riga is a stronghold of a mix of regional cultures, so, naturally, restaurants of various nationalities and styles are found here which will bring pleasure to the most sophisticated gourmets. Excellent and friendly bartenders work in the bars in Riga, and at restaurants one can enjoy wine and liquors recommended by professional sommeliers. Museums, exhibition halls, souvenir and art shops, and cafés with the delicious smell of freshly baked pastries are abundant.

Benifits of Lativia

Latvia – the place where to live

Latvia is a country where cen¬turies meet, where Art Nou¬veau grandeur con¬trasts so¬viet prac¬ti¬cal¬ity, where wooden build¬ings are re¬flected on the walls of new high rises. Riga, the old¬est city in Latvia, has de¬vel¬oped into an im¬por¬tant eco¬nomic, po¬lit¬i¬cal and cul¬tural cen¬tre since the Mid¬dle Ages. When the for¬ma¬tion of an in¬de¬pen¬dent Lat¬vian Re¬pub-lic oc¬curred in 1918, Riga be¬came the cap¬i¬tal. To¬day more than one third of

Latvia's pop¬u¬la¬tion lives in Riga; it is also home to the coun¬try's largest man¬u¬fac¬tur¬ers, as well as cen¬tral gov¬ern¬ment and ad¬min¬is¬tra¬tion boards. Riga is a cul-tural hub, where all forms of cul¬ture are part of every¬day life; it is a Eu¬ro¬pean city with a unique, and his¬tor¬i¬cal, feel. Riga has many faces, new and old, con¬trast¬ing and com¬pli¬men¬tary, cre¬ative and tra¬di¬tional.

a Green environment

Latvia is ranked second, ahead of such countries as Norway, France, Great Britain and Sweden, according to "Environmental Performance Index" (EPI)

Convenient transport infrastructure – air, road, rail and sea traffic

Latvia is in a very advantageous location between the CIS and Western Europe. It is bordered by Estonia to the North, Russia to the East, Belarus and Lithuania to the South, and the Baltic Sea to the West. The sea provides a direct maritime route to Norway, Sweden, Finland, Germany.

Latvia is a good transit hub for flights to any country in Europe. The national airBaltic airline offers nonstop flights to more than 80 destinations in Europe and Asia. The Riga International Airport is also utilised by major airlines such as Lufthansa, Finnair, Ryanair, Easyjet, Wizzair, etc. Since 2009, the airport has had a separate terminal for business passengers and their equipment (GAT – General Aviation Terminal). FBO RIGA GAT is the only terminal of its type in the Baltic States. It is in a building alongside a ramp and makes it possible to provide services that are needed in the world of business aviation. The services are at the same level as in London, Paris, Vienna, and Moscow, but for an incomparably lower price.

the level of political and economic stability

Democratic country with well developed banking system and the quality of the business environment. Over the last ten years Latvia has experienced an extensive economic growth in all sectors.

Good taxation and legal system

On January 1, 2013, new amendments to the corporate income tax took effect in Latvia, offering substantial tax optimisation for those foreign companies which want to develop their corporate structures in Latvia. This basically creates a much nicer environment for holding companies, which receive various kinds of tax relief related to companies and their mutual financing. Dividends are not taxed when they are paid out and received, and there are no taxes on the alienation of shares and capital shares, or on payments related to the use of intellectual property. Another reason to choose Latvia for the development of your business is that it is a European Union member state with a good reputation in the business world. Latvia has not been blacklisted as an offshore zone. Another big plus is the low number of bureaucratic hurdles which people have to deal with. A new firm can be registered in three hours. Latvia has a highly developed and stabled banking system, and a high level of trust in the state.

The amendments to the law state that no taxes have to be paid on dividends which Latvian companies receive from foreign companies. Companies can also pay out dividends to foreign companies without withholding taxes. Companies can also reduce taxable income from alienated shares and capital shares. This is of essential importance in that if you want to establish a holding company in Latvia.

Latvia, unlike other countries in Europe, places no limitations on the terms and assets of real estate management. Interest and honoraria which will be paid out to foreign companies will be tax free beginning in 2014, and that allows you to conclude lending or licensing agreements at this time.

the quality of Latvia's educational system

Universities are well known for producing high quality IT, Medicine and engineering graduates. EU membership means that a degree from Latvia is equivalent to other EU countries, making it easier to get credentials recognized. Universities are well known for producing high quality graduates. EU membership means that a degree from Latvia is equivalent to other EU countries, making it easier to get credentials recognized. Internationally recognized undergraduate and graduate programs. Education in line with the American Credit System. Quality education at

international standards in English and qualified faculty members at international standards. On-campus education with a wide range of facilities. Excellent facilities for social, cultural and sports activities.

Acceptable and understandable living costs

Latvia is among the cheapest countries in Europe when it comes to the cost of goods and services, and the quality of services is very high. Tuition fees and living costs are generally lower than the costs in most "Western Countries". You will have all the benefits of living in a European country with lower costs than many westernized EU nations. Affordable tuition fees and moderate living expenses. The capital of Latvia, Riga, is an attractive, lively, cosmopolitan city, but less expensive than many other Western European capitals.

Ease of communications

Latvia is Baltic leader and one of top countries in European Union in terms of the number of foreign language speakers. Most of Latvia’s residents have a free command of Latvian, English, as well as German and Russian. That means that English, Russian or German speakers will not feel discomfort in communicating with local residents.

Freedom of movement (the ability to travel to other countries without a visa)

Latvia is a European Union member state. You do not need a visa to go to any European Union country.

High potential of the real estate market

One of the fastest growing markets in Europe. Understandable, fast and secure purchase procedure. Foreign Investor and family members may obtain a residence permit if Investor have purchased the property in accordance with the requirements. Medical insurance, provided by the government of Latvia. Transport, shops and entertainment are close at hand.

Nature

With over 48 percent of its territory covered by forests, a vast network of free-flowing rivers and thousands of lakes, Latvia is one of Europe’s best-preserved havens for a wide variety of wildlife. Over 27 thousand species of flora and fauna thrive in natural settings that are still relatively undisturbed by man. Many rarities, such as the black stork and lesser spotted eagle, make their homes in Latvia’s mixed forests, marshes, and meadows.

Culture

Latvia, at the crossroads of Western and Eastern culture, as well as its chequered history, has had an imprint left on it from different cultures. This impact has given Latvia magnificent architectural monuments, as well as religious diversity, and contributed to the self-preservation of the Latvian national identity – here ancestral traditions are still held in high esteem.

Architecture

Due to rich cultural heritage, Latvia can really feel proud of having such enormous architectural diversity. You can find everything in Latvia: from simple wooden structures in traditional rural farmsteads to the samples of the great Renaissance, Baroque, Classicism, Art Nouveau as well as modern architecture. It is amazing fact, but Latvia was able to preserve so many architectural masterpieces, fascinating evidences of cultural history over so many centuries

Leisure

Latvia surprises travellers with its diversity. It may be tranquil, ancient and quiet, or energetic, modern and boisterous. Whether you are travelling alone, or with family and friends – Latvian diversity will reveal a new and interesting experience for everyone.

If you are among those who love to spend their leisure time actively, in Latvia you will never feel bored. Here you can find adventure parks, horse riding, sailing, sport activities, orienteering, skydiving and even such entertainment as flying in the vertical wind tunnel that is not found anywhere else but only in Latvia!

for families with children

In various areas, Latvian fairytale paths tempt visitors with traditional characters – frolicking forest witches, fairytale trains run and dwarves host; meet Pinocchio, Winnie-the-Pooh, and the Three Little Pigs; pet the famous lake monster Nessie and meet other familiar characters. You will be able to see Latvian forest dwellers on the nature trails in Ligatne and in the zoos. An adventure-rich family vacation will be created by going to a water park or by trying to overcome obstacles together in one of the adventure parks in Sigulda, Mežaparks, or other places in Latvia.

for Couples

Couples can watch fiery sunsets on sandy beaches, go for a boat ride on the Latvian rivers and lakes, experience the rose-scented lure of the Rundale palace gardens, share a relaxing sauna, enjoy dinner in one of Latvia's many castles and manor houses or the rooftop terrace restaurants in the heart of Old Town, and take a stroll through the romantic small towns. All of these offer couples real pleasure, shared unforgettable memories and a desire to come back here again and again.

for seniors

Latvia's beautiful and harmonious nature, rich cultural life, and magnificent architecture combine to recharge both the body and soul. Bracing walks along the beach or on nature trails allow visitors to admire the charm of Latvia's wilderness. During the theatrical and performing arts season, one can enjoy visits to the ballet or Latvian National Opera. Grand museums offer works by Latvian old masters, as well as contemporary exhibitions.

for young people

Young people will find travelling easy in Latvia – there is well-developed public transportation at affordable prices, convenient bicycle paths, and bicycle rental facilities. A wide range of hostels can provide suitable accommodations. In Latvia, healthy and delicious meals will not cost much more than those offered by international fast food chains. Many young people attend the various festivals, such as the Positivus Festival and Summer Sound, find adventure in nature or enjoy nightclubs.

People with special needs

Latvia ensures that people with disabilities can get to where they need to go and enjoy the cultural life our country has to offer.

Major galleries, museums, recreation centres, and hotels provide convenient access for visitors in wheelchairs. There are also hotels with specially adapted rooms for the handicapped. Riga's public transportation is often fitted with low floors.

Business travellers

Sites of international significance are easily located from the international airport and harbour, making Latvia an attractive place for organizing high-level conferences and concluding business transactions. There are many modern conference and banquet halls available with fast internet access, as well as high-end hotels and leisure facilities in Riga and surrounding regions.

SPA and Wellness

In Latvia, there is every opportunity to receive high-level medical services, yet Latvians know how to ensure everyday well-being and strengthen their health by using both methods tried and tested the world over, such as spas and similar treatments, and skills and knowledge that have their roots in traditional medicine.

People in Latvia are closely connected with nature. That is why things that are elsewhere called landscape therapy, herbal medicine or aromatherapy and cost a lot of money are known here simply as long walks in the woods or by the sea, a thoroughly hot session in the sauna or a steaming mug of herbal tea – best for dealing with a physical and mental low. And the so-called work therapy, more commonly known in Latvia as "doing a few chores" around the country home, provides a city dweller with a great opportunity to take some exercise.

There are saunas in many houses and nearly every guesthouse or hotel, and they offer a wide range of treatments: from swatting yourself with besoms made out of plants, sweat-inducing teas, contrast showers, various massages and beauty treatments using natural preparations.

At a fair number of hotels and country “health farms”, guests are offered spa services which use both world renowned cosmetics brands and products made on site from ingredients that come from the untouched Latvian nature. (Among other things, the unspoiled nature has inspired several Latvian entrepreneurs to create lines of natural cosmetic products: for example, the nature-friendly products have already conquered the European market.) Everyone can find the most suitable way of restoring energy and good cheer – whether at the hotel spas of Riga, Jurmala, Liepaja and other towns, or amidst rural tranquillity. Also, activities such as horse riding, Nordic walking, bicycling and cross-country or downhill skiing in winter enjoy popularity.

Medical Tourism

Latvia is one of the greenest European countries along the Baltic Sea coastline. Every year thousands of people from Scandinavia, Russia, Western Europe and Arab countries come to Latvia to regain their health and beauty. A moderate climate, highly qualified professionals, and the availability of modern technology ensures successful treatment and recovery. The high quality of medical services is characterised by a personal, committed, hospitable and benevolent attitude, as well as a customised approach to each patient. Diagnostic and treatment equipment in Latvian medical health care facilities meets the standards of the European Union - significant funds have been invested in ensuring that Latvia has the best of modern technology. High-quality medical care services are ensured by several significant factors which includes the professionalism of the medical staff - Latvian medical staff receive a competitive medical education, which is based on stable traditions. Knowledge and practice are regularly improved through training and internship in foreign countries, and participation in international experience exchanges.

Latvia offers a range of high quality medical services for a price that is very beneficial, being between two to ten times lower than in some Western European countries. A favourable geographical position allows Latvia to be reached conveniently, whether by plane, ferry, train or coach. Visitors have a wide range of hotels to chose between, including cosy hotels in Old Riga, and recreation centres in the resort of Jurmala. Diverse Latvian cultural life and a highly interesting historical heritage provides additional options in your leisure and recreation time.

VISA and Entering the country

Latvia is a member state of the European Union and travellers have the same rules as in other EU member states. Latvia is a signatory of the Schengen Agreement; accordingly there is no border control for persons entering from the European Union. There are border controls in place with Russia and Belarus Latvia’s representative offices abroad issue uniform, so called Schengen visas, valid in the territory of all Schengen signatory states – this means that with a visa issued at a Latvian Embassy one can enter Lithuania, the United Kingdom, France, and other countries. With several countries outside Europe, Latvia has a visa-free arrangement: USA, Canada, Australia, Brazil, Brunei, Chile, Guatemala, Honduras, Hong Kong, Israel, Japan, New Zealand, South Korea, Costa Rica, Macao, Malaysia, Mexico, Nicaragua, Panama, Paraguay, El Salvador, Singapore, Uruguay, and Venezuela, Citizens of European Union member states, Switzerland and Iceland do not need an entry visa.

Company Investment

When investing bigger amounts in economics of Latvia more reduced provisions are offered to investor for business operations. The request for paid tax amount in country’s budget is being cancelled by investing such amount in a share capital of a Latvian company. In Latvia purchasing business is easier and quite cheaper in comparison with Western Europe.

Company Investment Process

- Fill application form
- Trip to Latvia
- Enterprise inspection

- Opening private Bank account in Latvia
- Transferring all payments to your private account in Latvia
- Company Share Purchase agreement signing
- Capital share rights registration
- Temporary residence permit registration process
- European ID card

There Are Compulsory Conditions For Receipt Of Temporary Residence Permit Through Real Estate Purchace

- One functionally related built-up real estate and it must not comprise agricultural land or wooded land
- The real estate which has been acquired from a legal person registered in the Republic of Latvia or a European Union Member State, European Economic Area State or the Swiss Confederation, which is a taxpayer within the meaning of the laws and regulations governing the field of taxes of the Republic of Latvia, or a natural person who is a citizen of Latvia, a non-citizen of Latvia, a citizen of the Union or foreigner who is staying in the Republic of Latvia with a valid residence permit issued in the Republic of Latvia
- Foreign citizen does not have and never had a debt on payments for the real estate tax in Latvia.
- The payment of the real estate full amount should be made in the form of non-cash payment.

Real Estate Investment Process

- Fill application form (We will find properties according to your criteria).
- Trip to Latvia
- Property inspection
- Opening private Bank account in Latvia
- Transferring all payments to your private account in Latvia
- Real Estate Purchase agreement signing
- Property rights registration
- Temporary residence permit registration process
- European ID card

or to Be More Specific About Process

Buying procces requires to deal with serious legal matters, there are many issues that require specific knowledge in order to make things move quickly. Law require that all official documents have to be filled in Latvian language. The right step by step procedure in would be following:

- After the property is choosen, it is important to chek ownership.
- Inspection about the property and restrictions - loans, servitutes, third person requests, unpaid utilties bills, real estate tax, unauthorized construction, e.t.c.
- After inspection of the property you have to coordinate the buying process. The Parties have to agree on down payment, purchase and escrow account agreement project.
- The Payment for the purchase is highly recomended to settle through the Escrow account in the bank. The Payment could be done also at the moment of signing the contract, at the moment of signing request for corroboration for shange of ownership and partial payment before and partial payment after corroboration of ownership rights.
- Request for corroboration for shange of the ownership in Land register, must be signed with notarial assurance.
- After all this previously mentioned documents and payment bills, must be submitted to the Land register department.

What Is Residence Permit

A residence permit is a document in form similar to national ID card.

5,186 residency permits were issued to foreign investors and their family members in 2014.

Advantages

- The right to obtain the Residence Permit in Latvia also belong to his/her family members, namely: spouse, minor children and persons who are under the care or guardianship of the investors
- Ease acquisition to the other countries such as the USA and UK
- Entitled to almost all of the rights normally granted to citizens of Latvia, except the right to vote and to participate in elections and to hold positions in governmental institutions and other state authorities.

Basis/Deadlines for Requesting Temporary Residence Permit in Latvia

Temporary residence permit

Due to the family unification

At the first submission of documents – a temporary residence permit for one year; at the second submission of documents – a temporary residence permit for four years; at the third submission of documents – a permanent residence permit

Due to a labour agreement

for the period of employment; however, not exceeding five years

As an individual merchant registered in the Commercial Register

for the period not exceeding five years. A business plan is required.

As a member of a partnership with rights to represent a partnership, member of the management board or the supervisory board, managing clerk, administrator, liquidator or a person authorised to represent the merchant (a foreign merchant) in the activities related to the branch office

for the period of office; however, not exceeding five years.

As a self-employed person

for a period of time not exceeding one year. A business plan is required.

As a representative of a foreign merchant

for the period not exceeding four years

Due to scientific collaboration

for the period of time stipulated in the scientific cooperation plan; however, not exceeding five years

Due to the implementation of an international treaty or a project, where the Republic of Latvia, a government direct administration body or derived public person is a partner

for the period of time necessary for implementation of the agreement or the project

Due to providing assistance to government or municipal institutions of the Republic of Latvia

for the period of time necessary for providing assistance; however, not exceeding one year

Due to treatment in inpatient medical establishment

for the period of time indicated in the treatment contract

Due to religious activities

for the period of time required for religious activities; however, not exceeding one year

Due to joining a monastery registered in accordance with the procedure prescribed in the regulatory enactments

for the period not exceeding five years

Due to studies at an accredited educational establishment

for the period of studies; however, not exceeding one year

Due to studies practice, student exchange or traineeship

for the period of time stipulated in the cooperation agreement; however, not exceeding one year

Due to dissolution of a marriage and if in the marriage there is a child, who is a citizen of Latvia or a non-citizen of Latvia

for period of time until the date of court judgement of a divorce and of a settlement of a residence place of a child coming into force, or until the date of a notary public issuing a certificate on dissolution of marriage; however, no longer than for a period of one year

If pre-trial investigation institutions or the court require the foreigner staying in the Republic of Latvia until completion of the investigation of the criminal case or its adjudication at the court

for period of time not exceeding one year

Due to acquiring citizenship of another state, if the foreigner resides in the Republic of Latvia and has been a citizen of Latvia or a non-citizen of Latvia prior to the acquisition of the citizenship of the other state

a permanent residence permit

If a secondary education certificate is received in the Republic of Latvia upon completion of a programme of the secondary education in the official language

a permanent residence permit

If a foreigner was a citizen of the Republic of Latvia on 17 June 1940 or if one of his or her parents is a citizen of the Republic of Latvia

At the first submission of documents – a temporary residence permit for one year; at the second submission of documents – a temporary residence permit for four years; at the third submission of documents – a permanent residence permit

If a foreigner has been continuously residing in the Republic of Latvia with a temporary residence permit at least for 5 years (this provision does not apply to a foreigner, who has received a temporary residence permit for the period of studies)

a permanent residence permit; Permanent residence permit

If a foreigner has made investment into the share capital of a Latvian company for at least EUR 35,000, as well as has transferred into the state budget at least EUR 40,000per annum in the form of tax deductions

If a foreigner has invested EUR 150,000 into a company, where more than 50 employees may also be employed and the annual turnover or balance sheet whereof exceeds EUR10 million

for the period not exceeding five years; Mandatory provision: the capital shall be mandatorily increased or a new company shall be established

If a foreigner has purchased a real property in Latvia the value whereof is at least EUR 250,000 for the period not exceeding five years;

If a foreigner has made an investment in a credit institution in the form of a subordinated loan (loan, funded loan) for a period of at least 5 years, and provided that the investment may not be reclaimed prior to expiry of the agreement, that the amount of investment is at least EUR 300,000, that the amount of the subordinated loan is included in the calculation of the additional capital of the credit institution

for period of time not exceeding five years.

Country Name: Latvia

NATIVE LANGUAGE: Latvian

OTHER LANGUAGES: Russian, English (Business)

GOVERNMENT: Parliamentary Democracy

Population: 2,050,000

Area: 64,589 sq.km

MONENTARY UNIT: EURO

TYPE OF ECONOMY: Upper-middle-income economy, Ex-Transition country, member of the EU, member of NATO. An economy built around transport activities for goods and petroleum products; Strategic geographical position which allows the country to trade with CIS countries and Europe

FORM OF COUNTRY: Republic

PRESIDENT: Raimonds Vejonis

PRIME MINISTER: Laimdota Straujuma

TIME ZONE: UTC+2

COUNTRY CODE: LV

CALLING CODE: +371

INTERNET TLD:.LV (.EU)

TIME ZONE: Laimdota Straujuma

WEIGHTS AND MEASURES: Metric

Country History in Brief

The name “Latvija” comes from the ancient Latgallians, one of four Indo-European Baltic tribes, who along with Couronians, Selonians and Semigallians formed the ethnic core of today’s Latvian people.

The Republic of Latvia was founded on November 18, 1918. It has been continuously recognized as a sovereign state since 1920 despite occupations and rule by the Soviet Union (1940-1941, 1945-1991) and Nazi Germany (1941-1945).

Latvia reestablished its independence on August 21, 1991 following the breakup of the Soviet Union.

Latvia joined the WTO in 1998 and in 2004 became a member of the European Union and NATO.

How the application works

1. **Set up or invest in the Latvian company and prepare supporting documentation (proof of funds, translations, notarisation where required).**

2. **Undergo due-diligence and eligibility checks (including source-of-funds).**
3. **Submit the application to the Office of Citizenship and Migration Affairs (OCMA) in Latvia or via a Latvian embassy/consulate.**
4. **Complete biometrics and, if applicable, obtain a D-type entry visa to finalise registration.**
5. **Receive the temporary residence permit, issued for 2 years under the share-capital route.**
6. **Maintain the investment and renew as required.**

General requirements

- Applicant must be at least 18 years old and hold a clean criminal record.
- Applicant must be a third-country national.
- Only legally married spouses may be included; dependent children under 18 may be included.
- Satisfy the specific investment criteria for the chosen route and pass source-of-fund checks.
- Provide required documents with proper legalisation/translation and pay government fees.

Questions clients ask

How many investment routes are available?

One is open: company share capital. The real estate and bank subordinated-liabilities routes were abolished on 15 September 2026, the government bonds route had already been removed, and the €150,000 alternative investment fund route cannot be used until the fund is established.

What is the minimum investment?

€50,000 of share capital in a small Latvian company, or €100,000 in a larger one, plus a €10,000 state fee.

How long is the residence permit valid?

Two years under the new Immigration Law, reduced from five.

When can I apply for Latvian citizenship?

Naturalisation requires 5 years' residence, a Latvian language exam, exams on the national anthem, history, culture and constitution, and evidence of legal income. Latvia allows dual citizenship only with EU, EFTA and NATO states, Australia, New Zealand and Brazil; India is not among them.

Official sources: PMLP — the new Immigration Law: main changes and requirements (in force 15 September 2026); Latvijas Republikas tiesibu akti — likumi.lv.



XIPHIAS Immigration

NEXT STEP

Discuss your Latvia options with our Dubai team

Tell us about your profile, family and timeline. We will compare the Latvia routes that fit you, set out the full cost in writing and manage the application with you from start to finish.

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