



RESIDENCY BY INVESTMENT | LATVIA

Latvia Residency by Special Purpose Government Bonds — Route Abolished

This route is closed. Latvia's new Immigration Law, in force 15 September 2026, leaves the company share-capital route as the only usable investor route.

At a glance

COUNTRY Latvia	ROUTE Residency by Investment - Special Purpose Government Bonds
LAST UPDATED 1 October 2026	

This route is closed

The government securities route had already been removed from Latvia's Immigration Law before the **new Immigration Law**, adopted on 20 August 2026 and **in force since 15 September 2026**, replaced the 2002 Act. The new law does not provide for it.

The new law also ended the real estate and bank routes. The Office of Citizenship and Migration Affairs states it directly: the law no longer provides for temporary residence permits to be granted to purchasers of real estate, or to investors in subordinated liabilities of credit institutions.

No new application can be made on this route. Permits already granted under it remain valid until expiry and are then renewed under the transitional rules of the new law.

A caution worth having: Latvia's own PMLP investment pages are still dated **April 2022** and still describe the abolished routes. They are not current; PMLP's notice of 15 September 2026 governs.

One thing to settle before you start

These are **residency** programmes, not citizenship. That distinction matters more for an Indian passport holder than for most, because **India does not permit dual citizenship**: under Section 9(1) of the Citizenship Act 1955, voluntarily acquiring another citizenship ends your Indian citizenship automatically.

Holding European **residency** does not affect your Indian citizenship at all. Only naturalising would. So the residence permit is the safe part; the decision point comes years later, if and when you choose to naturalise.

What is still available in Latvia

The **company share capital route** survives: €50,000 into a small Latvian company, or €100,000 into a larger one, plus a **€10,000 state fee**. Note that the permit now runs **two years**, not five.

A **€150,000 alternative investment fund** route exists in the new law, but the fund itself has not been established, so nothing can be invested in it yet.

If Latvia was on your list, the closest live investor-residence routes in Europe are **Greece** and **Hungary**.

Questions clients ask

Can I still get Latvian residence by buying government bonds?

No. The government securities route was removed before the new Immigration Law took effect on 15 September 2026, and the new law does not provide for it.

I already hold a permit under an investor route. What happens now?

Permits already granted remain valid until expiry and are then renewed under the transitional rules of the new law.

Which Latvian investment route is still open?

Company share capital: €50,000 in a small Latvian company or €100,000 in a larger one, plus a €10,000 state fee. The permit runs two years.

Important notes

- This route no longer exists. The government securities route was removed from Latvia's Immigration Law before the new Immigration Law (adopted 20 August 2026, in force 15 September 2026) replaced the 2002 Act, and the new law does not provide for it.
- XIPHIAS does not accept new applications for this route, because none can be filed.
- Permits already granted under this route remain valid until expiry and are then renewed under the transitional rules of the new law.
- Latvia's own PMLP investment pages are still dated April 2022 and still describe the abolished routes. Do not treat them as current — the news notice of 15 September 2026 governs.

Compliance

- PMLP's wording: the law no longer provides for temporary residence permits to be granted to purchasers of real estate or to investors in subordinated liabilities of credit institutions.
- The old Immigration Law is marked 'Zaudejis spēku' (no longer in force) on likumi.lv.
- What remains is the company share-capital route — see the business investment page — at €50,000 for a small company or €100,000 for a larger one, plus a €10,000 state fee.
- The residence permit granted under the new law runs for 2 years, reduced from 5.
- A new €150,000 alternative investment fund route is provided for, but the fund has not been established and the route is not yet usable.

Official sources: PMLP — the new Immigration Law: main changes and requirements (in force 15 September 2026); Latvijas Republikas tiesību akti — likumi.lv.



NEXT STEP

Plan your Latvia application with our Dubai team

Tell us about your profile, family and timeline. We will confirm whether **Latvia Residency by Special Purpose Government Bonds — Route Abolished** fits, set out the full cost in writing and manage the application with you from start to finish.

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