COUNTRY BROCHURE

RESIDENCY BY INVESTMENT | COUNTRY GUIDE

Monaco Residency by Investment

Monaco residency has no legally prescribed minimum deposit or investment. The financial test is an attestation from a Monaco bank, and the bank sets the sum it regards as sufficient.

PROGRAMMES	CAPITAL	CURRENCY	LANGUAGE
2	Monaco	Euro (EUR)	French

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Monaco at a glance

CAPITAL **Monaco**	POPULATION **Approximately 39,000**
LANGUAGE **French**	CURRENCY **Euro (EUR)**
TIME ZONE **Central European Time (CET, UTC+1)**	CLIMATE **Mediterranean**
PROGRAMMES WE ADVISE ON **2**	LAST UPDATED **1 October 2026**

Overview

Monaco is a sovereign microstate on the French Riviera, recognised for upscale living, political stability and attractive tax policies, with easy connections to France, Italy and the wider EU. Residence rests on three things: accommodation in Monaco, an attestation from a Monaco bank that you have sufficient means to reside there, and a clean criminal record. Monaco law prescribes no minimum deposit or investment — the bank providing the attestation sets the sum it regards as sufficient. Accommodation may be owned or rented, so residence can follow a property purchase or a lease.

Key points

- Residents are exempt from personal income tax.
- Opportunities to invest in prime real estate with potential appreciation.
- Advanced healthcare and educational facilities.
- Leisure, cultural activities, and Mediterranean lifestyle are readily available.
- Political stability and a secure economy.
- Visa-free travel to Schengen countries and beyond.

Programmes in Monaco

Monaco Residency by investment - Bank Deposit Route

Secure Monaco residency by maintaining a bank deposit while enjoying tax-free living

Monaco Residency by Investment - Property Investment Route

Obtain Monaco residency through real estate investment and enjoy tax-free living

No fixed sum is prescribed

Monaco law prescribes no minimum deposit or investment for residence. The Government states the financial condition simply as *sufficient financial resources*, evidenced by an attestation from a Monaco bank confirming that you have the means to reside in Monaco. **The sum regarded as sufficient is set by the Monaco bank that provides the attestation.** Figures of around €500,000 reflect typical private-banking practice rather than a legal threshold, and they vary from bank to bank.

The Government also accepts *any other evidence* of sufficient resources, subject to approval by the Section des Résidents.

What is required

- **Accommodation** in Monaco, large enough for the people living in it — owned, held through a company, rented, or shared with a relative, spouse or partner
- **A bank attestation** from a Monaco establishment, less than one month old
- **A criminal record extract** less than three months old, from every country you have lived in over the past five years

Applies to everyone **16 and over** staying more than three months a year.

Card	Duration	When	Fee (first issue / renewal)
Temporaire	1 year	First application	€80 / €40
Ordinaire	3 years	After 3 years' residence	€100 / €50
Privilégiée	10 years	After 10 years	€160 / €80

On Monegasque citizenship

Ten years of residence, granted by **individual Sovereign Ordinance at the Prince's discretion**, and **renunciation of your existing nationality is required**. In practice Monaco is a residency, not a route to a second passport, and it should be chosen on that basis.

Your Indian passport is safe on a residency

Section 9(1) of India's Citizenship Act 1955 ends Indian citizenship only on the **voluntary acquisition of another country's citizenship**. Holding a residence permit, permanent residence or a long-term visa does none of that.

So every route on this page is safe to hold. What differs between countries is the **endpoint** — and we will tell you plainly where a route can never become a citizenship, where it can, and what taking that step would cost you.

{/ restored from the 2019–2026 site /}

Monaco Permanent Residence Program

Monaco Permanent Residence Program

This country in the France's Mediterranean Coastline, Monaco, is known for its upscale casinos, Yatch-lined harbor and prestigious motor race. It is a tiny independent city-state. The Principality of Monaco is known as the haven for rich thriving businesses and is fast growing to become a financial center. It is one of the most ideal places for residence for people looking for a pleasant climate with high class leisure facilities. Its tax system is also quite favorable with Monaco having zero tax strategy for the citizens. Monegasque nationality individuals are eligible for zero personal income tax. However, French nationals residing in Monaco need to pay their taxes to the French authorities.

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1. Individuals who wish to reside for longer period, need to apply for a Residence Permit from local Monegasque authorities.

Benefits

- Less time to process
- You can apply for your immediate family along with you
- Life in Monaco is high standard
- World class health facilities
- You can become a member of the Schengen Area
- No or minimal tax benefits
- It's easy to do business in Monaco
- One of the best tourist areas

Who can apply-?

- You cannot have any criminal record
- If you are not within the European Union, then you need to apply for a long stay visa from France before applying for Residence Permit in Monaco
- You need to purchase or rent property in Monaco
- You will have to prove your financial stability to support self to live in Monaco

How the application works

1. **Prepare documents demonstrating financial means and a clean criminal record.**
2. **Arrange property purchase or a long-term rental.**

3. **Open an account with a Monaco bank and obtain its attestation that you have sufficient means to reside in Monaco; the bank sets the amount.**
4. **Submit the residency application to the Section des Résidents.**
5. **Attend an interview if requested.**
6. **Obtain residency permit and register locally.**

General requirements

- Aged 16 or over — a residence card is required from 16
- Clean criminal record (extract less than three months old from each country of residence in the past five years)
- Attestation of sufficient means from a Monaco bank
- Proof of accommodation in Monaco
- Intention to reside in Monaco for more than three months a year

Questions clients ask

Is Monaco residency permanent?

The first card is the carte de séjour temporaire, valid one year. After three years' residence you can move to the three-year carte ordinaire, and after ten years to the ten-year carte privilégiée.

Do I need to live full-time in Monaco?

Not full-time. A residence card is required for anyone aged 16 or over who stays in Monaco for more than three months a year or makes it their permanent residence.

Can I work in Monaco as a resident?

Yes, work is allowed with proper permits.

Is property purchase mandatory?

No. Accommodation can be owned, held through a company, rented, or shared with a relative, spouse or partner, provided it is large enough for those living in it.

Can family members be included?

Yes. Each family member aged 16 or over applies for their own residence card, and the accommodation must be large enough for everyone living in it.

Official sources: Monaco Government — applying for a residence card; Monaco Government portal.

NEXT STEP

Discuss your Monaco options with our Dubai team

Tell us about your profile, family and timeline. We will compare the Monaco routes that fit you, set out the full cost in writing and manage the application with you from start to finish.

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